

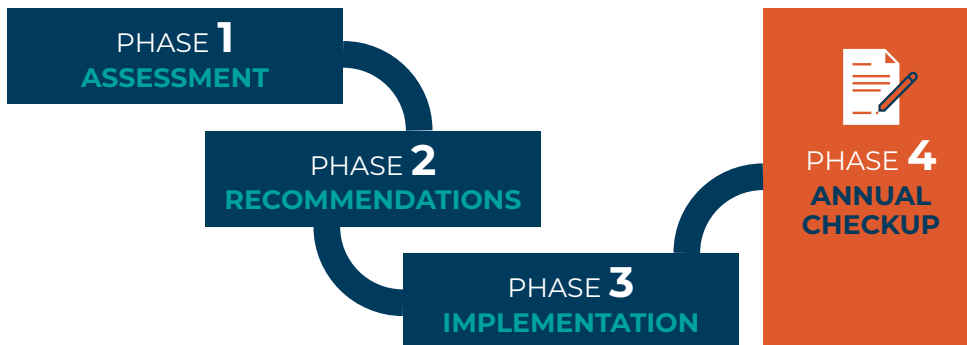
BUSINESS SUCCESSION PLANNING

IS YOUR BUSINESS PREPARED FOR THE UNEXPECTED?

The continued success of your business depends on protecting the value you've created and reducing risk.

One way to position your company for longevity is through succession planning. At Sikich, we consider business succession planning to be an ongoing process that requires your attention regardless of your age. It's important to plan for unexpected events for you and any stakeholders, and the impact of those events on the value of the business and the ones you love.

SIKICH TAKES A FOUR-PHASE APPROACH TO BUSINESS SUCCESSION PLANNING:



ASSESSMENT

The first phase of our process starts with an assessment of your succession planning goals. In this initial step, we will develop recommendations by reviewing relevant industry information, financial performance and legal agreements that are important to the succession strategy. Each owner will be asked to complete a workbook. Finally, a Sikich lead advisor will conduct a thorough interview of each business owner using workbook responses.

RECOMMENDATIONS

At the conclusion of the assessment, a Sikich lead advisor will deliver the findings and recommendations.

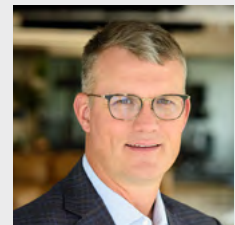
IMPLEMENTATION

A Sikich lead advisor will work with you to assemble an appropriate team to assist with implementing the recommendations you select.

ANNUAL CHECKUP

The Sikich Lead Advisor will offer an annual checkup to review the plan and determine if changes are needed, based on changes in business, personnel or other factors.

OUR EXPERTS



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BUSINESS SUCCESSION PLANNING

THE SIKICH TEAM

A team of qualified professionals can help you fully address your business' succession planning needs. Business succession planning can be complex; thus, it is critical to identify the appropriate team to assist in achieving your objectives. The team of professionals may include financial professionals, industry advisors and legal professionals.



FINANCIAL ADVISORY PROFESSIONALS MAY INCLUDE THE FOLLOWING:

- Financial planning and wealth management
- Business valuation
- Insurance planning
- Commercial lending
- Investment banking*
- Retirement planning**

INDUSTRY ADVISORS MAY INCLUDE THE FOLLOWING:

- Human resources advisor and compensation consultant
- Technology advisor
- Supply chain consultant

LEGAL PROFESSIONALS MAY INCLUDE THE FOLLOWING***:

- Business and M&A attorney
- Estate planning attorney

*** Legal services are not a Sikich offering. We will access legal services through our referral network.

While it is unlikely you will need all of these professionals, the Sikich lead advisor will assemble a team to meet your objectives. Sikich's professionals have the knowledge and experience to meet your business succession planning needs.

For more information about our services, visit www.sikich.com.

Sikich currently practices in an alternative practice structure in accordance with the AICPA Professional Code of Conduct and applicable law, regulations, and professional standards. Sikich CPA LLC is a licensed CPA firm that provides audit and attest services to its clients. Sikich LLC has a contractual arrangement with Sikich CPA LLC under which Sikich LLC provides Sikich CPA LLC with professional and support personnel and other services to support Sikich CPA LLC's performance of its professional services, and Sikich CPA LLC shares certain client information with Sikich LLC with respect to the provision of such services.

Securities offered through Sikich Corporate Finance LLC, member FINRA/SIPC. Investment advisory services offered through Sikich Financial, an SEC Registered Investment Advisor.

WHAT'S IN A SUCCESSION PLAN?



MONEY NEEDED

for post retirement lifestyle



TRANSITION TERMS

and plans for ownership



BUSINESS VALUATION



FINANCE ASSURANCE



INHERITANCE

Implications for children

HOW PREPARED ARE YOU TO SELL YOUR BUSINESS?

Find out how ready you are to sell your business, if and when it's needed, by taking our short assessment quiz. See our website for more details.

