

SUMMARY OF **BENEFITS LIMITS**

CONTRIBUTION LIMITS	2024	2023	2022	2021	2020
401(k)/403(b) and 457 Elective Deferrals (402(g))	\$23,000	\$22,500	\$20,500	\$19,500	\$19,500
Catch up amount (414 (v))	\$7,500	\$7,500	\$6,500	\$6,500	\$6,500
Defined Contribution Plans (415 limit)	\$69,000	\$66,000	\$61,000	\$58,000	\$57,000
SIMPLE plans	\$16,000	\$15,500	\$14,000	\$13,500	\$13,500
SIMPLE plan catch up	\$3,500	\$3,500	\$3,000	\$3,000	\$3,000
SEP Contribution	\$750	\$750	\$650	\$650	\$600
IRA	\$7,000	\$6,500	\$6,000	\$6,000	\$6,000
IRA Catchup	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
HEALTH SAVINGS ACCOUNT CONTRIBUTION LEVELS	2024	2023	2022	2021	2020
Individual	\$4,150	\$3,850	\$3,650	\$3,600	\$3,550
Family	\$8,300	\$7,750	\$7,300	\$7,200	\$7,100
Catch up limits (age 55 or older)	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
COMPENSATION LIMITS	2024	2023	2022	2021	2020
Annual Compensation Limit	\$345,000	\$330,000	\$305,000	\$290,000	\$285,000
Highly Compensated (\$80,000 index) (414(q)) Lookback year calculation	\$155,000	\$150,000	\$135,000	\$130,000	\$130,000
Key employee officer threshold	\$220,000	\$215,000	\$200,000	\$185,000	\$185,000
Income Subject to Social Security Tax	\$168,600	\$160,200	\$147,000	\$142,800	\$137,700