TAKE THE WORRY OUT OF MEETING ANNUAL COMPLIANCE AND AUDIT REQUIREMENTS

As Student Financial Assistance (SFA) processing and compliance grow increasingly complex each year, the guidelines your organization have to meet can quickly become confusing. Sikich is a nationwide leader providing Title IV audits and consulting services to private, for-profit, and not-for-profit post-secondary schools, colleges, community colleges, and universities.

AUDIT AND CONSULTING SERVICES

We specialize in auditing and consulting higher education institutions to maintain compliance with the United States Department of Education’s annual audit requirements, student financial assistance audits (Title IV), and other governmental regulatory requirements.

AUDITS

The Code of Federal Regulations requires annual financial and compliance audits of Title IV programs for all institutions that participate. Our specific services include:

• Student Financial Aid compliance audits
• Financial statement audits

CONSULTING

Due to our depth of expertise, Sikich provides additional services outside the scope of the audit. Our dedicated compliance team can be a turnkey solution to a large project or file review that an institution is required to perform. Services include:

• Title IV records internal review
  - Verification, cash management, reporting compliance
• Return to Title IV internal control review
• Review of compliance with the U.S. Department of Educations’ composite score requirements
• Assistance with agreed upon procedure attestations resulting from program reviews, or final audit determination letters, accreditation and state requirements
• Due diligence on:
  - Change of ownership
  - 90/10
  - Financial and regulatory requirements for Department of Education and respective accrediting bodies

For more information about our services, visit https://www.sikich.com/accounting-audit-tax-consulting/audit-assurance/audits/title-iv.