

# SUMMARY OF **BENEFITS LIMITS**

<b>CONTRIBUTION LIMITS</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
401(k)/403(b) and 457 Elective Deferrals (402(g))	\$22,500	\$20,500	\$19,500	\$19,500	\$19,000
Catch up amount (414 (v))	\$7,500	\$6,500	\$6,500	\$6,500	\$6,000
Defined Contribution Plans (415 limit)	\$66,000	\$61,000	\$58,000	\$57,000	\$56,000
SIMPLE plans	\$15,500	\$14,000	\$13,500	\$13,500	\$13,000
SIMPLE plan catch up	\$3,500	\$3,000	\$3,000	\$3,000	\$3,000
SEP Contribution	\$66,000	\$61,000	\$58,000	\$57,000	\$56,000
IRA	\$6,500	\$6,000	\$6,000	\$6,000	\$6,000
IRA Catchup	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
<b>HEALTH SAVINGS ACCOUNT CONTRIBUTION LEVELS</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
Individual	\$3,850	\$3,650	\$3,600	\$3,550	\$3,500
Family	\$7,750	\$7,300	\$7,200	\$7,100	\$7,000
Catch up limits (age 55 or older)	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
<b>COMPENSATION LIMITS</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
Annual Compensation Limit	\$330,000	\$305,000	\$290,000	\$285,000	\$280,000
Highly Compensated (\$80,000 index) (414(q)) Lookback year calculation	\$150,000	\$135,000	\$130,000	\$130,000	\$125,000
Key employee officer threshold	\$215,000	\$200,000	\$185,000	\$185,000	\$180,000
Income Subject to Social Security Tax	\$160,200	\$147,000	\$142,800	\$137,700	\$132,900