

SITE SELECTION & BUSINESS INCENTIVES

WHAT ARE SITE SELECTION & BUSINESS INCENTIVES?

Site Selection & Business Incentives are inducements offered by local, state and federal agencies to attract investment and jobs.

- Incentives are investments made by communities and states that are intended to generate a positive economic return by building a tax base.
- Incentives are generally performance based; companies receive benefit to the level performed.
- In a successful project, everyone wins – business, community and citizens.

WHO QUALIFIES FOR INCENTIVES?

- Non-retail businesses that create at least 15 jobs, make an investment in real estate (lease or purchase) or purchase equipment may be eligible to receive business incentives.
- The amount of incentives offered will depend on several factors, including number of jobs to be created, average wage of new jobs, proposed capital investment, type of industry, competition for the project and project location.

WHAT TYPE OF INCENTIVES ARE AVAILABLE?

Types and value of incentives will vary by community and state; however, common incentives include the following:

- Job Creation Tax Credits
- Investment Tax Credits
- Venture Capital Tax Credits
- Subsidized/Free Real Estate
- Training Assistance
- Reduced Permitting Fees
- Discretionary Funding
- Real & Personal Property Tax Abatements
- Infrastructure Grants
- Low Interest Project Financing
- Expedited Approvals
- Tax Increment Financing

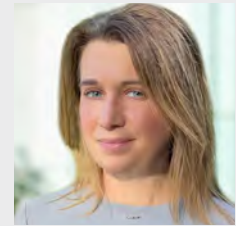
WHEN SHOULD A COMPANY INVESTIGATE INCENTIVES?

An organization should investigate incentives PRIOR to hiring new employees, making the capital investment or signing lease/purchase agreements for optimal results.

KEY ACTIONS that should trigger a look at potential incentives:

- Adding Jobs
- Buying or Building a New Facility or Land
- Considering Acquisition or Merger
- Relocating Operations
- Expanding or Downsizing Operations
- Purchasing Equipment

OUR EXPERTS



JENNY MASSEY

DIRECTOR, SITE SELECTION
& BUSINESS INCENTIVES

T: 317.440.2450

E: jenny.massey@sikich.com



ABBEY TITZER

MANAGER OF CLIENT SERVICES

T: 317.660.4406

E: abbey.titzer@sikich.com